

The Board at its November 18, 2013 meeting received a PowerPoint presentation from V. Rodo, Chief Financial & Administration Officer and adopted the following:

“It is recommended that the Commission:

1. approve the 2014 TTC Operating Budget as detailed in this report and as summarized in Appendix A;
2. approve the 2014 Wheel-Trans Operating Budget as detailed in this report (refer to page 21) and as summarized in Appendix B;
3. approve, effective January 1, 2014, a 5 cent increase in the price of a single adult token and a proportionate increase in all other fares as set out in Appendix C, and
 - a one-trip increase in the price of the Adult Metropass (refer to Appendix E);
4. forward this report to the City of Toronto for submission into the City Budget process requesting that the City of Toronto return their operating subsidy per rider to the TTC to 2010 levels or higher and for confirmation of the 2014 operating subsidy levels;
5. forward this report to the Metrolinx Board;
6. forward this report to the Ontario Minister of Transportation requesting that the Provincial government return transit operating funding subsidies to historic levels;
7. affirm the TTC’s support for the development of a National Transit Strategy by the Federal Government, and forward this report to the Federal Minister of Transport; and
8. direct the Chair and senior staff to meet with representatives of “TTC Riders” to discuss and consider potential joint advocacy efforts for sustainable and consistent operating subsidies from senior levels of government”.