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Decision: Surplus Property Review – Phase 2 Update

Staff provided a verbal correction to Table 1 (2017 \$) on page 3 of the report to adjust the Estimated Redevelopment Value after TTC Protection (analysis by Cushman & Wakefield) for Properties having TTC Operations/Infrastructure with Redevelopment Feasibility from \$180M to \$163M as a result of an amendment to the figures provided in the Confidential Attachment.

At its meeting of March 20, 2018, the Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Receive this report and direct staff to provide CreateTO with a copy including the Attachment 1; and
2. Authorize the public release of the information contained in Attachment 1 once any property, or any portions thereof, have been formally declared surplus by the Board.