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Decision: Greenwood Yard – Declaration of Western Portion (Buffer Land) Surplus Property

At its meeting of March 20, 2018, the Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Declare the western portion of the Greenwood Yard buffer lands measuring approximately 11,500m<sup>2</sup> in area, shown as Parts 1 and 2 on Appendix 1, surplus to the present and future operational needs of the TTC, in accordance with TTC By-Law No. 2 and Policy 8.2.0 Disposal of Surplus Property, Acquisition of Real Property, Office and Short term Leases.
2. Authorize staff to release TTC's operational management of the surplus lands to the City of Toronto as per City Council Decision of December 13, 2016, through the appropriate staff committee process established as part of the City-wide Real Estate Model, on terms and conditions satisfactory to TTC's General Counsel.
3. Authorize staff to enter into a memorandum of understanding (MOU) with City Parks, Forestry and Recreation Division, which outlines the maintenance and operational responsibilities for the surplus lands and the remaining buffer lands (shown as Part 3 on Appendix 1) on substantially the terms outlined in the letter from Ward 30 Councillor Paula Fletcher dated November 20, 2017 (attached as Appendix 2), on terms and conditions satisfactory to TTC's General Counsel.
4. Authorize staff to amend the agreement between TTC and the Oakvale Avenue Residents Association (OKRA), as required, to align with the maintenance and operational responsibilities outlined in the MOU, also on terms and conditions satisfactory to TTC's General Counsel.
5. Authorize staff to terminate the license agreement dated August 14, 2013 between TTC and The Pocket Community Association (PCA), respecting the lands shown as Parts 1 and 2 on Appendix 1, as per City Council Decision of December 13, 2016 and in accordance with the termination provisions in the agreement, on terms and conditions satisfactory to TTC's General Counsel.